

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 14, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955L1	
High Rate ¹	0.145%	
Allotted at High Price	64.99%	
Investment Rate ²	99.926694	
	0.147%	
Median Rate ³	0.140%	
Low Rate ⁴	0.120%	
Issue Date	May 17, 2012	
Maturity Date	November 15, 2012	
	Tendered	Accepted
Competitive	\$138,501,057,000	\$25,962,362,000
Noncompetitive	\$637,825,100	\$637,825,100
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal ⁵	\$139,538,882,100	\$27,000,187,100⁶
SOMA	\$0	\$0
Total	\$139,538,882,100	\$27,000,187,100
	Tendered	Accepted
Primary Dealer ⁷	\$118,705,000,000	\$17,794,904,500
Direct Bidder ⁸	\$8,905,000,000	\$1,956,459,000
Indirect Bidder ⁹	\$10,891,057,000	\$6,210,998,500
Total Competitive	\$138,501,057,000	\$25,962,362,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,538,882,100/\$27,000,187,100 = 5.17

⁶Awards to combined Treasury Direct systems = \$441,556,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.